# **Village Center Designation Program**

## Village Center Designation Benefits

The Vermont village center designation program supports local revitalization efforts across the state by providing technical assistance and state funding to help designated municipalities build strong communities. Once designated, the community will be eligible for the following benefits:

#### 10% Historic Tax Credits

- Available as an add-on to approved Federal Historic Tax Credit projects.
- Eligible costs include interior and exterior improvements, code compliance, plumbing and electrical upgrades.

#### 25% Facade Improvement Tax Credits

■ Eligible facade work up to \$25,000.

## 50% Code Improvement Tax Credits

- Available for up to \$50,000 each for elevators and sprinkler systems and \$12,000 for lifts.
- Eligible code work includes ADA modifications, electrical or plumbing up to \$25,000.

#### 50% Technology Tax Credits

Available for up to \$30,000 for installation or improvements made to data and network installations, and HVAC (heating, cooling or ventilation systems) reasonably related to data or network improvements.

## **Priority Consideration for State Grants**

 Priority consideration for Municipal Planning Grants, Vermont Agency of Transportation grants, Vermont Agency of Natural Resources grants and funding from Vermont's Community Development Program (VCDP).

#### Priority Consideration by State Building And General Services (BGS)

Priority site consideration by the State Building and General Services (BGS) when leasing or constructing buildings.

## Neighborhood Development Area (NDA) Eligibility

- Communities may also designated Neighborhood Development Areas within 1/4 mile from the designated village center. Qualified projects are:
  - Exempt from Act 250 regulations and the land gains tax.
  - Eligible for, once designated, reduced Agency of Natural Resources review fees.

