

**FY 2018 Estimated Tax Rate based on Proposed FY2018 Budget
and Impact on a \$100,000 home**

FY2018 Estimated Tax Rate

FY 2018 Proposed Property Tax	\$2,106,588.40
Estimated Grand List July 1, 2017	\$181,729,900.00
FY 2018 Estimated Tax rate	\$0.01159
Value per \$100	\$1.1592

FY2017 Municipal Tax rate	\$0.01158
Value per \$100	\$1.1582

Impact on a \$100,000 home

Estimated FY2018 municipal tax liability on a \$100,000 home	\$1,159.19
FY2017 tax liability on a \$100,000 home	\$1,158.20
Increase (decrease) in FY2018 before appropriations	\$0.99

Impact on a \$100,000 home with all appropriations

Estimated value of appropriations	\$0.00	\$42,361.00
Proposed property taxes with appropriations	\$2,106,588.40	\$2,148,949.40
FY2018 Estimated Tax rate with appropriations	0.01159	0.01182
Value per \$100	\$1.16	\$1.18
Estimated FY2018 municipal tax liability on a \$100,000 home	\$1,159.19	\$1,182.50
Increase (decrease) in FY2018 with appropriations	\$0.99	\$24.30

Estimated increase in Tax Rate reflected in actual dollars/100 \$0.0010 \$0.0243

Percent Increase (decrease) in Property Tax rate from FY2017 to FY2018 0.09% 2.10%

2017-2018 Hardwick Town Budget

Projected Revenues

	Actual 2015-2016	Budget 2016-2017	SB PROPOSED 2017-2018	\$ DIFF.	% DIFF.
School Tax Admin Fee	\$5,577	\$5,500	\$5,750	\$250	4.55%
PILOT	\$79,539	\$85,000	\$80,000	(\$5,000)	-5.88%
Current Use Hold Harm	\$102,196	\$100,000	\$108,000	\$8,000	8.00%
Delinquent Charges	\$27,550	\$26,500	\$27,000	\$500	1.89%
Zoning Permits	\$3,910	\$2,500	\$4,000	\$1,500	60.00%
Licenses and Fees	\$2,671	\$2,600	\$2,800	\$200	7.69%
Recording Fee's	\$18,825	\$18,500	\$18,500	\$0	0.00%
Dog License	\$3,402	\$4,000	\$3,400	(\$600)	-15.00%
DMV fees	\$699	\$750	\$700	(\$50)	-6.67%
State Highway Aid	\$143,242	\$143,500	\$143,300	(\$200)	-0.14%
Copying Fees	\$5,376	\$5,500	\$5,000	(\$500)	-9.09%
Greensboro Police Contr	\$194,446	\$202,869	\$214,377	\$11,508	5.67%
Hardwick PD Ticket Rev	\$8,806	\$10,000	\$9,500	(\$500)	-5.00%
Outside Services-PD	\$180	\$1,500	\$1,500	\$0	0.00%
Efficiency VT Reimbursement	\$200	\$0	\$0	\$0	0.00%
Interest on Investments	\$112	\$350	\$250	(\$100)	-28.57%
Trailer Lease Revenue	\$1,652	\$0	\$1,500	\$1,500	0.00%
Tax Sale Interest	\$338	\$0	\$1,000	\$1,000	100.00%
Insurance Revenue	\$2,211	\$0	\$0	\$0	0.00%
Miscellaneous Income	\$192	\$750	\$500	(\$250)	-33.33%
Water Transfer	\$117,563	\$121,593	\$124,022	\$2,430	2.00%
Sewer Transfer	\$117,563	\$121,593	\$124,022	\$2,430	2.00%
Fireworks Donations	\$1,800	\$0	\$0	\$0	0.00%
VCDP Maple St Grant	\$1,535	\$0	\$0	\$0	0.00%
PD Vest Grant	\$1,032	\$700	\$700	\$0	0.00%
Police SIU Revenue	\$24,000	\$24,000	\$24,000	\$0	0.00%
Gov Highway Safety Grants	\$18,288	\$15,000	\$17,000	\$2,000	13.33%
Lister Education Grant	\$250	\$400	\$250	(\$150)	-37.50%
CVSWMD Grant	\$225	\$0	\$0	\$0	0.00%
Green Up Day Grant	\$500	\$500	\$500	\$0	0.00%
Total Revenues	\$883,881	\$893,604	\$917,572	\$23,968	2.68%
Total Budget	\$2,816,200	\$2,938,042	\$3,024,160	\$86,119	2.93%
Property Taxes	\$2,044,951	\$2,044,438	\$2,106,588	\$62,151	3.04%

Budget Summary

Highway/Garage	\$ 700,707	\$ 783,109	\$ 807,474	\$ 24,365	3.11%
Police Department	\$ 843,071	\$ 864,828	\$ 892,223	\$ 27,395	3.17%
Office Expenses	\$ 349,782	\$ 369,473	\$ 361,303	\$ (8,170)	-2.21%
Payroll (Part-time & Elected)	\$ 56,499	\$ 56,693	\$ 59,742	\$ 3,049	5.38%
Fire Department	\$ 62,438	\$ 54,802	\$ 54,802	\$ (0)	0.00%
Line Items	\$ 658,999	\$ 712,066	\$ 751,421	\$ 39,355	5.53%
Memorial Building	\$ 48,657	\$ 45,249	\$ 45,249	\$ 0	0.00%
Public Safety	\$ 20,429	\$ 24,816	\$ 24,816	\$ (0)	0.00%
Fire Station	\$ 14,544	\$ 20,991	\$ 20,991	\$ 0	0.00%
Town House	\$ 4,868	\$ 4,979	\$ 4,979	\$ 0	0.00%
Historical Depot	\$ 600	\$ 691	\$ 804	\$ 113	16.30%
Old Senior Center Bldg	\$ 408	\$ 345	\$ 357	\$ 12	3.39%
Total Budget	\$ 2,761,003	\$ 2,938,042	\$ 3,024,160	\$86,119	2.93%

2017-2018 HARDWICK TOWN BUDGET

Highway Department

	ACTUAL	BUDGET	SB's PROPOSED	\$	%
	2015-2016	2016-2017	2017-2018	DIFF.	DIFF.
Public Works Salaries	\$247,348	\$229,918	\$266,992	\$37,074	16.13%
Part-Time Public Works	\$0	\$21,185	\$0	(\$21,185)	-100.00%
Overtime	\$14,622	\$35,000	\$30,000	(\$5,000)	-14.29%
Sewer Operator	\$4,443	\$4,870	\$4,974	\$104	2.13%
Social Security Expense	\$18,998	\$21,887	\$22,720	\$833	3.81%
Workers' Compensation	\$27,085	\$26,183	\$25,674	(\$509)	-1.94%
Unemployment Insurance	\$404	\$596	\$621	\$25	4.14%
VLCT/PACIF	\$28,739	\$29,671	\$30,820	\$1,149	3.87%
Health Insurance	\$80,904	\$77,297	\$82,509	\$5,212	6.74%
Dental/Vision/Life/Disability	\$3,320	\$6,733	\$7,031	\$298	4.42%
Retirement Expense	\$13,459	\$14,570	\$16,335	\$1,765	12.11%
Operating Expense/Supplies	\$15,753	\$15,000	\$16,000	\$1,000	6.67%
Permits/Fees	\$0	\$0	\$5,000	\$5,000	100.00%
Telephone/Internet	\$907	\$900	\$950	\$50	5.56%
Low Band Radio	\$1,042	\$1,050	\$1,050	\$0	0.00%
Culverts	\$242	\$3,000	\$2,500	(\$500)	-16.67%
Uniforms	\$3,465	\$3,500	\$3,800	\$300	8.57%
Line Painting/Crosswalks	\$728	\$1,100	\$1,000	(\$100)	-9.09%
Radio Service	\$0	\$300	\$0	(\$300)	-100.00%
Streetscape Maintenance	\$1,543	\$1,200	\$1,500	\$300	25.00%
Storm Drains	\$1,178	\$2,000	\$1,500	(\$500)	-25.00%
Safety/Training	\$1,914	\$2,500	\$2,500	\$0	0.00%
Bldg Repairs/Maint	\$985	\$1,200	\$1,200	\$0	0.00%
Equipment Repair	\$36,871	\$32,000	\$35,000	\$3,000	9.38%
Equipment Expense	\$36,219	\$30,000	\$35,000	\$5,000	16.67%
Gasoline Fuel	\$2,873	\$4,500	\$4,000	(\$500)	-11.11%
Diesel Fuel	\$23,820	\$55,000	\$37,500	(\$17,500)	-31.82%
Heating Fuel	\$506	\$0	\$1,500	\$1,500	100.00%
Utilities	\$3,712	\$5,250	\$4,000	(\$1,250)	-23.81%
Summer Gravel	\$25,458	\$30,000	\$30,000	\$0	0.00%
Chloride	\$12,050	\$12,500	\$19,000	\$6,500	52.00%
E Hardwick Sidewalks	\$1,500	\$0	\$1,500	\$1,500	0.00%
Contract Mowing	\$6,236	\$6,500	\$6,300	(\$200)	-3.08%
Paving/Patching	\$5,817	\$4,000	\$5,000	\$1,000	25.00%
Brush Cutting	\$1,000	\$0	\$0	\$0	0.00%
Downtown Beauty	\$1,127	\$1,200	\$1,200	\$0	0.00%
Street Sweeping	\$4,700	\$4,500	\$4,800	\$300	6.67%
Winter Sand	\$22,786	\$26,000	\$26,000	\$0	0.00%
Salt	\$48,953	\$72,000	\$72,000	\$0	0.00%
Totals	\$700,707	\$783,109	\$807,474	\$24,365	3.11%

2017-2018 HARDWICK TOWN BUDGET

Police Department

	ACTUAL	BUDGET	SB's PROPOSED	\$	%
	2015-2016	2016-2017	2017-2018	DIFF.	DIFF.
Base Payroll	\$392,980	\$418,615	\$426,805	\$8,190	1.96%
Overtime	\$51,743	\$56,909	\$49,113	(\$7,796)	-13.70%
Part-time Officers	\$11,805	\$12,000	\$11,000	(\$1,000)	-8.33%
Social Security Expense	\$34,098	\$37,296	\$37,249	(\$47)	-0.13%
Workers' Compensation	\$24,652	\$27,626	\$31,874	\$4,248	15.38%
Unemployment Insurance	\$584	\$887	\$905	\$18	2.05%
VLCT/PACIF	\$49,002	\$52,733	\$56,484	\$3,751	7.11%
Health Insurance	\$122,585	\$99,730	\$119,262	\$19,532	19.58%
Dental/Vision/Life/Disability	\$3,507	\$6,869	\$8,083	\$1,214	17.67%
Retirement Expense	\$44,138	\$44,881	\$45,259	\$378	0.84%
K-9 Expense	\$1,368	\$1,000	\$1,000	\$0	0.00%
Operating Expense/Supplies	\$7,578	\$6,500	\$7,000	\$500	7.69%
Training	\$4,088	\$5,000	\$5,000	\$0	0.00%
Memberships	\$140	\$400	\$400	\$0	0.00%
Internet Communications	\$5,156	\$5,000	\$4,000	(\$1,000)	-20.00%
Dispatch Services	\$33,719	\$31,607	\$32,089	\$482	1.52%
Telephone	\$4,681	\$4,500	\$4,200	(\$300)	-6.67%
Vehicle Maintenance	\$5,575	\$6,500	\$6,500	\$0	0.00%
Advertising	\$50	\$250	\$250	\$0	0.00%
Radio Service	\$190	\$1,000	\$1,000	\$0	0.00%
Investigation Expense	\$1,273	\$1,500	\$1,500	\$0	0.00%
Uniforms (Cleaning)	\$725	\$800	\$1,000	\$200	25.00%
Uniform Purchases	\$4,286	\$4,250	\$3,250	(\$1,000)	-23.53%
Gasoline	\$11,760	\$19,000	\$15,000	(\$4,000)	-21.05%
Tires	\$605	\$2,600	\$2,500	(\$100)	-3.85%
Education	\$0	\$500	\$500	\$0	0.00%
Equipment	\$2,837	\$4,000	\$3,750	(\$250)	-6.25%
Total PD Operating Exp.	\$819,126	\$851,953	\$874,973	\$23,020	2.70%
SIU Salary & Soc Sec.	\$6,678	\$1,500	\$4,000	\$2,500	166.67%
SIU Expenses	\$113	\$0	\$500	\$500	100.00%
Governor's HW Safety Grant	\$11,503	\$5,000	\$7,000	\$2,000	40.00%
Governor's Equipment Grant	\$3,716	\$5,000	\$5,000	\$0	0.00%
Vest Grant	\$1,935	\$1,375	\$750	(\$625)	-45.45%
Total Special PD Expenses	\$23,946	\$12,875	\$17,250	\$4,375	33.98%
Total PD Expenses	\$843,071	\$864,828	\$892,223	\$27,395	3.17%

2017-2018 HARDWICK TOWN BUDGET

Office Expenses

	ACTUAL	BUDGET	SB's	\$	%
	2015-2016	2016-2017	PROPOSED	DIFF	DIFF
			2017-2018		
Town Managers Office	\$158,069	\$165,800	\$159,330	(\$6,470)	-3.90%
Town Clerks Office	\$70,730	\$72,135	\$74,298	\$2,162	3.00%
Social Security Expense	\$16,763	\$18,202	\$17,873	(\$329)	-1.81%
Workers' Compensation	\$1,281	\$1,120	\$1,086	(\$34)	-3.05%
Unemployment Insurance	\$403	\$523	\$488	(\$35)	-6.67%
VLCT/PACIF	\$6,377	\$4,899	\$4,963	\$64	1.31%
Health Insurance	\$51,855	\$60,956	\$53,299	(\$7,657)	-12.56%
Dental/Vision/Life/Disability	\$1,560	\$4,301	\$3,417	(\$884)	-20.55%
Retirement Expense	\$12,617	\$13,086	\$12,850	(\$236)	-1.81%
Town Manager Supplies	\$4,220	\$3,750	\$4,500	\$750	20.00%
Town Clerk Supplies	\$2,518	\$3,500	\$3,500	\$0	0.00%
Town Report Expense	\$2,154	\$2,000	\$2,500	\$500	25.00%
Conferences/Dues	\$1,834	\$1,300	\$1,900	\$600	46.15%
Tax Billing/Collection Exp.	\$1,135	\$1,500	\$1,500	\$0	0.00%
Telephone	\$2,278	\$2,300	\$2,300	\$0	0.00%
Advertising	\$1,526	\$1,100	\$2,000	\$900	81.82%
Copier	\$679	\$500	\$750	\$250	50.00%
Election Expense	\$87	\$2,850	\$250	(\$2,600)	-91.23%
Computer Software/Services	\$1,663	\$1,500	\$1,700	\$200	13.33%
Web Site Maintenance	\$1,583	\$150	\$150	\$0	0.00%
Equipment Purchases	\$1,966	\$2,500	\$3,000	\$500	20.00%
Lister Supplies	\$3,409	\$3,500	\$4,000	\$500	14.29%
Health Officer Supplies	\$133	\$50	\$150	\$100	200.00%
Education/Training	\$1,002	\$200	\$1,500	\$1,300	650.00%
Zoning Supplies	\$3,941	\$1,750	\$4,000	\$2,250	128.57%
Totals	\$349,782	\$369,473	\$361,303	(\$8,170)	-2.21%

Payroll (Part-Time and Elected)

Public Officials Liability	\$8,702	\$8,535	\$9,645	\$1,110	13.00%
Listers	\$8,367	\$7,500	\$9,500	\$2,000	26.66%
Election Officials	\$1,514	\$1,900	\$1,500	(\$400)	-21.05%
Zoning Administrator	\$19,863	\$19,978	\$21,607	\$1,629	8.15%
Planning/DRB Board	\$2,950	\$3,500	\$3,500	\$0	0.00%
Board of Civil Authority	\$60	\$250	\$100	(\$150)	-60.00%
Moderator	\$50	\$50	\$50	\$0	0.00%
Select Board	\$6,667	\$5,000	\$5,000	\$0	0.00%
Energy Coordinator	\$50	\$50	\$50	\$0	0.00%
Solid Waste Rep	\$500	\$500	\$500	\$0	0.00%
TEC - Conference Fees	\$281	\$250	\$250	\$0	0.00%
Town Service Officer	\$100	\$100	\$100	\$0	0.00%
Part Time Labor	\$3,050	\$4,475	\$3,500	(\$975)	-21.79%
Health Officer	\$600	\$600	\$600	\$0	0.00%
Town Website Coord	\$600	\$600	\$600	\$0	0.00%
Social Security Expense	\$3,146	\$3,404	\$3,240	(\$164)	-4.81%
Totals	\$56,499	\$56,693	\$59,742	\$3,049	5.38%

2017-2018 Hardwick Town Budget

			SB'S		
ACTUAL	BUDGET	PROPOSED	\$	%	
2015-2016	2016-2017	2017-2018	DIFF.	DIFF.	

Memorial Building

Custodian Salary	\$7,980	\$8,409	\$8,660	\$251	2.99%
Social Security Expense	\$622	\$643	\$662	\$19	3.03%
VLCT/PACIF	\$6,767	\$6,697	\$6,927	\$230	3.43%
Operating Exp/Supplies	\$2,966	\$3,000	\$3,200	\$200	6.67%
Building Maint/Repair	\$5,611	\$3,000	\$3,500	\$500	16.67%
Utilities	\$5,628	\$5,750	\$5,750	\$0	0.00%
Fuel Oil	\$8,789	\$15,250	\$14,300	(\$950)	-6.23%
Elevator/Fire Alarm	\$6,798	\$2,000	\$1,500	(\$500)	-25.00%
Generator	\$3,496	\$500	\$750	\$250	50.00%
Totals	\$48,657	\$45,249	\$45,249	\$0	0.00%

Public Safety Building

VLCT/PACIF	\$6,924	\$6,874	\$7,103	\$229	3.34%
Operating Expenses	\$1,257	\$1,000	\$1,000	\$0	0.00%
Building Maint/Repair	\$3,841	\$3,000	\$3,000	\$0	0.00%
Utilities - Elec & Wtr & Swr	\$2,187	\$2,300	\$2,300	\$0	0.00%
Fuel Oil	\$4,573	\$7,450	\$6,965	-\$485	-6.51%
Custodial Salary	\$1,528	\$3,894	\$4,131	\$237	6.10%
Custodial S.S. Expense	\$119	\$298	\$316	\$18	6.06%
Totals	\$20,429	\$24,816	\$24,816	\$0	0.00%

Fire Station

VLCT/PACIF	\$2,971	\$6,091	\$6,292	\$201	3.31%
Utilities	\$2,789	\$2,900	\$3,000	\$100	3.45%
Fuel Oil	\$5,580	\$10,000	\$9,000	(\$1,000)	-10.00%
Building Repair	\$3,205	\$2,000	\$2,699	\$699	34.95%
Totals	\$14,544	\$20,991	\$20,991	\$0	0.00%

Town House

VLCT/PACIF	\$3,686	\$3,651	\$3,774	\$123	3.37%
Building Maint/Repair	\$828	\$828	\$828	\$0	0.00%
Utilities	\$355	\$500	\$377	(\$123)	-24.60%
Totals	\$4,868	\$4,979	\$4,979	\$0	0.00%

Historical Depot

VLCT/PACIF	\$0	\$691	\$804	\$113	16.30%
Building Maint/Repair	\$600	\$0	\$0	\$0	0.00%
Totals	\$600	\$691	\$804	\$113	16.30%

Old Senior Center Bldg

VLCT/PACIF	\$300	\$345	\$357	\$12	3.39%
Building Maint/Repair	\$109	\$0	\$0	\$0	0.00%
Totals	\$408	\$345	\$357	\$12	3.39%

2017-2018 HARDWICK TOWN BUDGET

Fire Department

	ACTUAL	BUDGET	SB's	\$	%
	2015-2016	2016-2017	PROPOSED	DIFF.	DIFF.
			2017-2018		
Labor	\$14,353	\$16,000	\$12,000	(\$4,000)	-25.00%
Social Security	\$1,128	\$1,224	\$918	(\$306)	-24.97%
Workers' Compensation	\$2,854	\$3,998	\$3,902	(\$95)	-2.38%
Liability Insurance	\$11,622	\$8,935	\$9,252	\$317	3.54%
Operating Exp./Supplies	\$2,269	\$2,500	\$2,300	(\$200)	-8.00%
Dispatch Service	\$14,451	\$13,546	\$13,752	\$206	1.52%
Telephone	\$966	\$1,000	\$1,000	\$0	0.00%
Gasoline	\$64	\$100	\$100	\$0	0.00%
Diesel Fuel	\$759	\$2,000	\$1,000	(\$1,000)	-50.00%
Equipment Purchases	\$279	\$500	\$4,828	\$4,328	865.60%
Equipment Repair	\$13,694	\$4,000	\$5,000	\$1,000	25.00%
Training	\$0	\$1,000	\$750	(\$250)	-25.00%
Totals	\$62,438	\$54,802	\$54,802	(\$0)	0.00%

Line Items

Auditing	\$11,751	\$12,500	\$13,000	\$500	4.00%
Fireworks	\$4,800	\$3,000	\$3,000	\$0	0.00%
Dog Control	\$3,183	\$3,750	\$3,500	(\$250)	-6.67%
Professional Services	\$9,520	\$7,000	\$9,000	\$2,000	28.57%
NVDA	\$2,258	\$2,258	\$2,258	\$0	0.00%
VLCT	\$4,196	\$4,261	\$4,411	\$150	3.52%
Jeudevine Memorial Library	\$105,078	\$106,972	\$108,576	\$1,604	1.50%
Memorial Day	\$411	\$1,000	\$750	(\$250)	-25.00%
Caspian Lake	\$2,450	\$2,450	\$2,950	\$500	20.41%
Cemeteries	\$14,410	\$15,000	\$16,400	\$1,400	9.33%
Capital Equipment Fund	\$195,000	\$195,000	\$200,000	\$5,000	2.56%
Capital Road Fund	\$0	\$0	\$150,000	\$150,000	100.00%
Capital General Fund	\$183,500	\$213,000	\$104,000	(\$109,000)	-51.17%
Tax Mapping	\$3,550	\$3,500	\$3,750	\$250	7.14%
Solid Waste District	\$2,971	\$5,942	\$2,956	(\$2,986)	-50.25%
Streetlights	\$32,222	\$35,000	\$23,000	(\$12,000)	-34.29%
Memorial Park Electricity	\$192	\$200	\$350	\$150	75.00%
Employment Practices Ins.	\$10,417	\$12,721	\$15,217	\$2,496	19.62%
Community Crime Ins.	\$1,642	\$3,365	\$3,512	\$147	4.36%
Town Service Office/r Expenses	\$0	\$500	\$500	\$0	0.00%
Hazard Mitagation Fund	\$0	\$7,500	\$7,500	\$0	0.00%
Insurance Deductible	\$893	\$1,500	\$1,500	\$0	0.00%
Tax Sale Expense	\$3,383	\$0	\$0	\$0	#DIV/0!
Recreation Dept.	\$13,518	\$21,933	\$21,933	\$0	0.00%
Hardwick Trails	\$7,862	\$8,429	\$8,469	\$40	0.47%
County Taxes	\$23,355	\$23,000	\$23,000	\$0	0.00%
Rescue Squad	\$22,438	\$22,285	\$21,889	(\$396)	-1.78%
Totals	\$658,999	\$712,066	\$751,421	\$39,355	5.53%

TOWN OF HARDWICK
CAPITAL EQUIPMENT PURCHASE SCHEDULE

YEAR	Fire Rescue	Dump Truck 1	Dump Truck 2	Dump Truck 3	Dump Truck 4	F-550 Truck 5	Lawn Mower	Utility Truck 6	Excavator	Skid / Trailer	Loader (1) Loan	Loader (2) Grader (1)	Police Cruiser	<i>SPEND APPROPRIATE</i>		
														EQUIP. TOTAL	FUNDS SET ASIDE	ACCOUNT BALANCE
Bal 6/30/17														<i>LY \$195,000</i>		\$70,000
2018	\$ 36,301					\$70,000					\$12,000	\$28,375	\$31,500	\$178,176	\$200,000	\$91,824
2019	\$ 35,912						\$8,000		\$125,000		\$12,000		\$31,500	\$212,412	\$205,000	\$84,413
2020	\$ 35,423		\$115,000					\$9,000			\$12,000			\$171,423	\$210,000	\$122,990
2021	\$ 34,834			\$200,000							\$12,000		\$31,500	\$278,334	\$215,000	\$59,655
2022	\$ 34,161										\$12,000		\$31,500	\$77,661	\$220,000	\$201,994
2023	\$ 33,417	\$200,000				\$80,000					\$12,000		\$31,500	\$356,917	\$225,000	\$70,077
2024	\$ 32,613						\$9,000				\$12,000	\$70,000	\$31,500	\$155,113	\$227,000	\$141,964
2025	\$ 31,770				\$220,000			\$11,000				\$70,000		\$332,770	\$229,000	\$38,195
2026	\$ 30,897											\$70,000	\$31,500	\$132,397	\$231,000	\$136,798
2027	\$ 29,996									\$50,000		\$70,000	\$31,500	\$181,496	\$233,000	\$188,302
2028	\$ 29,070		\$120,000			\$90,000						\$70,000	\$31,500	\$340,570	\$235,000	\$82,732
2029	\$ 28,121			\$230,000			\$10,000						\$31,500	\$299,621	\$237,000	\$20,110
2030	\$ 27,154							\$13,000			\$120,000			\$160,154	\$239,000	\$98,957
2031		\$240,000											\$31,500	\$271,500	\$241,000	\$68,457
2032													\$31,500	\$31,500	\$243,000	\$279,957
2033					\$ 250,000	\$100,000							\$31,500	\$381,500	\$245,000	\$143,457
2034							\$11,000		\$130,000				\$31,500	\$172,500	\$247,000	\$217,957
2035								\$15,000						\$15,000	\$249,000	\$451,957
2036			\$125,000										\$31,500	\$156,500	\$251,000	\$546,457
2037				\$260,000						\$65,000			\$31,500	\$356,500	\$253,000	\$442,957

Notes:

- | | |
|---|--|
| <ul style="list-style-type: none"> 1) Increases in costs are based on a "best guess" scenerio with input from dealers 2) Loader #2 & Grader are on a lease/purchase for \$1, 15 yr life. Replace 2024 3) Loader #1 purchased Spring 2014, 15 yr life. Replace 2030 4) Crusiers replaced every 5 years | <ul style="list-style-type: none"> 5) Dump trucks 1, 2, 3, 4 are traded every eight years 6) Dump truck #5 is traded every 5 years |
|---|--|

TOWN OF HARDWICK
CAPITAL --- ROAD WORK SCHEDULE

YEAR	Mackville Road	Hardwick Street	Center Road	Church St Slapp Hill	Brown Farm Rd	The Bend Road	Glenside Sumner/Holton	E.Hardwick School/Main	Hillside/Union Woodbury Prospect				BackRoad ReBuild	SPEND	APPROPRIATE	ACCOUNT	
														ROAD TOTAL	FUNDS SET ASIDE		BALANCE
Bal 6/30/17															<i>LY \$130,000</i>	\$238,200	
2018	\$ (23,321)	-\$174,206			-\$65,760									-\$25,000	-\$288,287	\$150,000	\$99,914
2019	\$ (23,126)					-\$73,100								-\$26,250	-\$122,476	\$160,000	\$137,437
2020	\$ (22,895)						-\$67,500							-\$27,563	-\$117,957	\$170,000	\$189,480
2021	\$ (22,626)							-\$65,450						-\$28,941	-\$117,017	\$180,000	\$252,464
2022	\$ (22,316)								-\$66,500					-\$30,388	-\$119,203	\$190,000	\$323,261
2023	\$ (21,962)													-\$31,907	-\$53,869	\$200,000	\$469,392
2024	\$ (21,575)													-\$33,502	-\$55,078	\$210,000	\$624,314
2025	\$ (21,167)		-\$354,914											-\$35,178	-\$411,259	\$220,000	\$433,056
2026	\$ (20,738)													-\$36,936	-\$57,675	\$230,000	\$605,381
2027	\$ (20,288)													-\$38,783	-\$59,071	\$240,000	\$786,310
2028	\$ (19,818)													-\$40,722	-\$60,540	\$250,000	\$975,770
2029	\$ (19,334)													-\$42,758	-\$62,092	\$260,000	\$1,173,678
2030	\$ (18,837)													-\$44,896	-\$63,733	\$270,000	\$1,379,944
2031	\$ (18,305)													-\$47,141	-\$65,446	\$280,000	\$1,594,499
2032	\$ (17,733)													-\$49,498	-\$67,231	\$290,000	\$1,817,267
2033	\$ (17,147)													-\$51,973	-\$69,120	\$300,000	\$2,048,148
2034	\$ (16,545)													-\$54,572	-\$71,117	\$310,000	\$2,287,031
2035	\$ (15,932)													-\$57,300	-\$73,233	\$320,000	\$2,533,798
2036	\$ (15,312)													-\$60,165	-\$75,477	\$330,000	\$2,788,321
2037														-\$63,174	-\$63,174	\$340,000	\$3,065,147

Town of Hardwick Capital Improvements Three Year Plan

	Current Balance	<i>Last Year</i>	FY 2018	FY 2019	FY 2020	Future Balance
Buildings						
		<i>FY17</i>				
Memorial Building	\$2,999	\$5,000	\$10,000	\$10,000	\$10,000	\$32,999
Public Safety Building	\$11,552	\$5,000	\$5,000	\$5,000	\$5,000	\$26,552
Highway Garage	\$9,199	\$5,000	\$5,000	\$5,000	\$5,000	\$24,199
Fire Department	\$19,120	\$5,000	\$5,000	\$5,000	\$5,000	\$34,120
Library	\$18,693	\$5,000	\$5,000	\$5,000	\$5,000	\$33,693
Town House	\$12,990	\$5,000	\$2,500	\$2,500	\$2,500	\$20,490
Historical Depot	\$5,000	\$5,000	\$2,500	\$2,500	\$2,500	\$12,500
Subtotal	\$79,553	\$35,000	\$35,000	\$35,000	\$35,000	\$184,553
Public Works						
Gravel Pit Reclaim	\$20,782	\$3,000	\$3,000	\$3,000	\$3,000	\$29,782
Bike Path (all Phases)	\$66,147	\$10,000	\$10,000	\$10,000	\$10,000	\$96,147
Sidewalk Expense	\$70,813	\$10,000	\$10,000	\$10,000	\$10,000	\$100,813
Guardrails	\$8,760	\$2,500	\$2,500	\$2,500	\$2,500	\$16,260
Brush Cutting	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$10,000
Road Signs	\$6,205	\$5,000	\$5,000	\$5,000	\$5,000	\$21,205
Bridge #4 East Hardwick	\$51,034	\$2,500	\$5,000	\$5,000	\$5,000	\$66,034
Bridge Fund	\$35,119		\$5,000	\$5,000	\$5,000	\$50,119
Subtotal	\$261,360	\$35,500	\$43,000	\$43,000	\$43,000	\$390,360
General Government						
Trails Capital Account	\$5,093					\$5,093
Fire Department Equipment/Clothing	\$6,330	\$9,000	\$9,000	\$9,000	\$9,000	\$33,330
Record Restoration	\$8,129	\$3,500	\$3,500	\$3,500	\$3,500	\$18,629
TC Vault Door	\$0		\$10,000	\$0	\$0	\$10,000
Cemetery Upgrades	\$0		\$2,500	\$3,000	\$3,500	\$9,000
K-9 Replacement	\$6,075		\$1,000	\$1,000	\$1,000	\$9,075
Interest Accrued on Account	\$8,661					\$8,661
Subtotal	\$34,289	\$12,500	\$26,000	\$16,500	\$17,000	\$93,789
CAPITAL IMPROVEMENT FUND	\$375,203	\$83,000	\$104,000	\$94,500	\$95,000	\$668,703

2017-2018 HARDWICK TOWN BUDGET

Library Department

	ACTUAL	BUDGET	SB's PROPOSED	\$	%
	2015-2016	2016-2017	2017-2018	DIFF.	DIFF.
Librarian Salary	\$36,556	\$37,149	\$38,263	\$1,114	2.91%
Asst.librarian/Youth Libn	\$14,042	\$14,548	\$15,022	\$474	3.15%
Library Clerk Salary	\$10,840	\$12,584	\$12,962	\$378	2.92%
FICA	\$4,830	\$5,237	\$5,068	(\$169)	-3.34%
Worker's Comp	\$237	\$229	\$250	\$21	8.33%
Unemployment	\$190	\$271	\$265	(\$6)	-2.27%
VLCT/PACIF	\$3,902	\$3,883	\$1,330	(\$2,553)	-191.86%
Health Insurance -Librarian only	\$10,750	\$6,731	\$7,215	\$484	6.71%
Dental/Vision/Life/Disability	\$320	\$648	\$650	\$2	0.26%
Retirement	\$2,015	\$2,043	\$2,104	\$61	2.92%
Books- Adult	\$3,306	\$2,500	\$2,500	\$0	0.00%
Books - Juvenile	\$2,356	\$2,200	\$2,200	\$0	0.00%
Books - Young Adult	\$0	\$500	\$500	\$0	0.00%
Magazines- Adult	\$614	\$400	\$400	\$0	0.00%
Magazines - Juvenile	\$0	\$30	\$30	\$0	0.00%
Audio books/ DVDs - Adult	\$719	\$600	\$600	\$0	0.00%
Audio books/ DVDs - Juvenile	\$605	\$600	\$600	\$0	0.00%
Computer Software/Technology	\$2,322	\$635	\$635	\$0	0.00%
Computer Databases	\$0	\$1,600	\$1,600	\$0	0.00%
Fiber Connect (Sovernet)	\$428	\$720	\$720	\$0	0.00%
Non-Computer Equipment	\$1,705	\$200	\$200	\$0	0.00%
Telephone	\$736	\$735	\$735	\$0	0.00%
Supplies - General	\$3,508	\$2,000	\$2,000	\$0	0.00%
Youth Supplies	\$422	\$600	\$600	\$0	0.00%
Postage	\$1,616	\$1,100	\$1,600	\$500	31.25%
Professional Services	\$0	\$100	\$100	\$0	0.00%
Conferences / memberships	\$571	\$600	\$600	\$0	0.00%
Mileage	\$332	\$600	\$600	\$0	0.00%
Advertising	\$0	\$100	\$100	\$0	0.00%
Jeudevine Friends Expense	\$561	\$0	\$0	\$0	0.00%
Misc Grant Expense	\$1,851	\$0	\$0	\$0	0.00%
Restricted Donation Expense	\$792	\$0	\$0	\$0	0.00%
Total Operating Budget	\$106,125	\$99,144	\$99,449	\$306	0.31%
Maintenance Salaries	\$3,764	\$4,178	\$4,303	\$125	2.90%
Maintenance FICA	\$0	\$0	\$329	\$329	100.00%
Building Insurance	\$0	\$0	\$2,745	\$2,745	100.00%
Electricity	\$1,112	\$1,100	\$1,200	\$100	8.33%
Fuel Oil	\$2,016	\$3,500	\$3,500	\$0	0.00%
Water/Sewer	\$527	\$550	\$550	\$0	0.00%
Maintenance Expense	\$1,095	\$1,500	\$1,500	\$0	0.00%
Total Library Building Budget	\$8,513	\$10,828	\$14,127	\$3,299	23.35%
Friends of Jeudevine Donations	\$ (187.20)				
Restricted Donations	\$ (651.00)				
Interest of Investments	\$ (525.00)				
Grant Income	\$ (2,909.00)				
Misc. Income	\$ (5,361.26)	\$ (3,000.00)	\$ (5,000.00)		
Town Appropriation	\$105,078	\$106,972	\$108,576	\$1,605	1.50%
Fund Balance	\$6,862				

2017-2018 HARDWICK TOWN BUDGET

Recreation Budget

	ACTUAL 2015-2016	BUDGET 2016-2017	SB's PROPOSED 2017-2018	\$ DIFF.	% DIFF.
Rec Coordinator Salary	\$0	\$8,320	\$8,320	\$0	100.00%
Social Security/FICA	\$0	\$636	\$636	\$0	100.00%
VLCT Workers Comp/Insurance	\$0	\$36	\$497	\$461	100.00%
VLCT Unemployment Insurance	\$0	\$51	\$34	(\$17)	100.00%
VLCT PACIF/Liability Insurance	\$682	\$490	\$327	(\$163)	-33.27%
Youth Program: Soccer, Swim, Ski	\$8,676	\$8,000	\$8,662	\$662	8.28%
Swim Instructor Training	\$250	\$0	\$0	\$0	#DIV/0!
Halloween at the Library	\$150	\$250	\$250	\$0	0.00%
Green-Up Day	\$846	\$1,200	\$919	(\$281)	-23.42%
Senior Trotters	\$600	\$600	\$600	\$0	0.00%
NEK Kids	\$497	\$0	\$0	\$0	#DIV/0!
Supplies and Advertising	\$148	\$250	\$100	(\$150)	-60.00%
Skating Rink	\$0	\$1,500	\$0	(\$1,500)	-100.00%
Pump Track	\$1,668	\$0	\$0	\$0	100.00%
Calendar/Website	\$0	\$600	\$600	\$0	100.00%
Maintenance	\$0	\$0	\$200	\$200	100.00%
Training	\$0	\$0	\$170	\$170	100.00%
Frisbee Golf	\$0	\$0	\$618	\$618	100.00%
Total Expenses	\$13,518	\$21,933	\$21,933	\$0	0.00%

2017-2018 HARDWICK TOWN BUDGET

Trails Budget

Salaries	\$2,890.00	\$2,900.00	\$2,900.00	\$0.00	0.00%
Social Security/FICA	\$221.12	\$221.85	\$221.85	\$0.00	0.00%
Trail Repair & New Construction	\$1,687.49	\$450.00	\$450.00	\$0.00	0.00%
Equipment Repair and Maintenance	\$524.34	\$2,000.00	\$2,000.00	\$0.00	0.00%
Gas, Oil and Diesel	\$544.94	\$600.00	\$600.00	\$0.00	0.00%
Publicity/Advertising Signage & Maps	\$92.26	\$400.00	\$400.00	\$0.00	0.00%
Program and Activities	\$1,402.04	\$1,000.00	\$1,000.00	\$0.00	0.00%
VLCT Workers Comp/Insurance	\$150.91	\$142.44	\$175.28	\$32.84	23.06%
VLCT Unemployment Insurance	\$24.68	\$50.59	\$33.80	(\$16.79)	100.00%
VLCT PACIF/Liability Insurance	\$324.00	\$664.20	\$687.78	\$23.58	100.00%
TOTALS	\$7,862	\$8,429	\$8,469	\$40	0.47%