

**FY 2019 Estimated Tax Rate based on Proposed FY2019 Budget
and Impact on a \$100,000 home**

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FY2019 Estimated Tax Rate

FY 2019 Proposed Property Tax	\$2,158,852.22
Estimated Grand List July 1, 2018	\$183,463,800.00
FY 2019 Estimated Tax rate	\$0.01177
Value per \$100	\$1.1767

FY2018 Municipal Tax rate	\$0.01181
Value per \$100	\$1.1806

Impact on a \$100,000 home

Estimated FY2019 municipal tax liability on a \$100,000 home	\$1,176.72
FY2018 tax liability on a \$100,000 home	\$1,180.60
Increase (decrease) in FY2019 before appropriations	(\$3.88)

Impact on a \$100,000 home with all appropriations

Estimated value of appropriations	\$0.00	\$42,361.00
Proposed property taxes with appropriations	\$2,158,852.22	\$2,201,213.22
FY2019 Estimated Tax rate with appropriations	0.01177	0.01200
Value per \$100	\$1.18	\$1.20
Estimated FY2019 municipal tax liability on a \$100,000 home	\$1,176.72	\$1,199.81
Increase (decrease) in FY2019 with appropriations	(\$3.88)	\$19.21

Estimated increase in Tax Rate reflected in actual dollars/100 (\$0.0039) \$0.0192

Percent Increase (decrease) in Property Tax rate from FY2018 to FY2019 -0.33% 1.63%

2018-2019 Hardwick Town Budget

Projected Revenues

			SB		
	Actual	Budget	PROPOSED	\$	%
	2016-2017	2017-2018	2018-2019	DIFF.	DIFF.
School Tax Admin Fee	\$5,580	\$5,750	\$5,500	(\$250)	-4.35%
PILOT	\$75,300	\$80,000	\$80,000	\$0	0.00%
Current Use Hold Harm	\$107,914	\$108,000	\$144,000	\$36,000	33.33%
Delinquent Charges	\$30,578	\$27,000	\$30,000	\$3,000	11.11%
Trailer Lease Revenue	\$604	\$1,500	\$600	(\$900)	-60.00%
Tax Sale Interest	\$634	\$1,000	\$650	(\$350)	-35.00%
Zoning Permits	\$3,065	\$4,000	\$3,250	(\$750)	-18.75%
Licenses and Fees	\$2,802	\$2,800	\$2,500	(\$300)	-10.71%
Recording Fee's	\$17,468	\$18,500	\$17,850	(\$650)	-3.51%
Dog License	\$3,150	\$3,400	\$3,350	(\$50)	-1.47%
DMV fees	\$645	\$700	\$620	(\$80)	-11.43%
State Highway Aid	\$143,229	\$143,300	\$143,000	(\$300)	-0.21%
Copying Fees	\$4,916	\$5,000	\$4,750	(\$250)	-5.00%
Greensboro Police Contr	\$204,168	\$214,377	\$228,458	\$14,081	6.57%
COPS Grant	\$0	\$0	\$59,815	\$59,815	100.00%
Hardwick PD Ticket Rev	\$8,175	\$9,500	\$8,250	(\$1,250)	-13.16%
Outside Services-PD	\$2,090	\$1,500	\$1,050	(\$450)	-30.00%
Sale of Equipment	\$859	\$0	\$0	\$0	0.00%
Efficiency VT Reimbursement	\$3,650	\$0	\$0	\$0	0.00%
Interest on Investments	\$971	\$250	\$150	(\$100)	-40.00%
Miscellaneous Income	\$29	\$500	\$250	(\$250)	-50.00%
Water Transfer	\$121,592	\$124,069	\$137,773	\$13,704	11.05%
Sewer Transfer	\$121,592	\$124,069	\$137,773	\$13,704	11.05%
Fireworks Donations	\$1,495	\$0	\$0	\$0	0.00%
Room Rent	\$100	\$0	\$0	\$0	0.00%
Police SIU Revenue	\$24,000	\$24,000	\$24,000	\$0	0.00%
PD Vest Grant	\$414	\$700	\$728	\$28	4.00%
Gov Highway Safety Grants	\$24,544	\$17,000	\$15,000	(\$2,000)	-11.76%
Lister Education Grant	\$270	\$250	\$270	\$20	8.00%
VLCT Grant	\$5,419	\$0	\$0	\$0	0.00%
Green Up Day Grant	\$350	\$500	\$350	(\$150)	-30.00%
Total Revenues	\$915,604	\$917,666	\$1,049,937	\$132,271	14.41%
Total Budget	\$2,938,042	\$3,025,031	\$3,208,790	\$183,758	6.07%
Property Taxes	\$2,091,277	\$2,107,365	\$2,158,852	\$51,487	2.44%

Budget Summary

Highway/Garage	\$ 782,983	\$ 807,944	\$ 835,856	\$ 27,912	3.45%
Police Department	\$ 855,412	\$ 892,223	\$ 1,016,107	\$ 123,884	13.88%
Office Expenses	\$ 351,804	\$ 361,303	\$ 378,089	\$ 16,786	4.65%
Payroll (Part-time & Elected)	\$ 55,243	\$ 59,742	\$ 59,045	\$ (697)	-1.17%
Fire Department	\$ 52,447	\$ 54,802	\$ 53,309	\$ (1,493)	-2.72%
Line Items	\$ 718,519	\$ 751,421	\$ 777,914	\$ 26,493	3.53%
Memorial Building	\$ 37,539	\$ 45,249	\$ 39,337	\$ (5,912)	-13.07%
Public Safety	\$ 20,631	\$ 24,816	\$ 24,436	\$ (380)	-1.53%
Fire Station	\$ 14,143	\$ 20,991	\$ 17,399	\$ (3,592)	-17.11%
Town House	\$ 4,540	\$ 4,979	\$ 4,388	\$ (591)	-11.87%
Historical Depot	\$ 664	\$ 1,204	\$ 2,597	\$ 1,393	115.66%
Old Senior Center Bldg	\$ 343	\$ 357	\$ 313	\$ (44)	-12.43%
Total Budget	\$ 2,894,267	\$ 3,025,031	\$ 3,208,790	\$183,758	6.07%

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2018-2019 HARDWICK TOWN BUDGET

Highway Department

	ACTUAL 2016-2017	BUDGET 2017-2018	SB's PROPOSED 2018-2019	\$ DIFF.	% DIFF.
Public Works Salaries	\$233,385	\$267,408	\$277,380	\$9,973	3.73%
Part-Time Public Works	\$16,389	\$0	\$0	\$0	0.00%
Overtime	\$22,326	\$30,000	\$30,185	\$185	0.62%
Sewer Operator	\$4,870	\$4,974	\$4,859	(\$115)	-2.31%
Social Security Expense	\$19,674	\$22,752	\$23,529	\$777	3.42%
Workers' Compensation	\$24,006	\$25,674	\$26,640	\$966	3.76%
Unemployment Insurance	\$593	\$621	\$557	(\$64)	-10.27%
VLCT/PACIF	\$28,272	\$30,820	\$23,793	(\$7,027)	-22.80%
Health Insurance	\$81,582	\$82,509	\$83,703	\$1,195	1.45%
Dental/Vision/Life/Disability	\$6,612	\$7,031	\$6,651	(\$379)	-5.39%
Retirement Expense	\$14,105	\$16,357	\$16,916	\$559	3.42%
Operating Expense/Supplies	\$20,256	\$16,000	\$20,000	\$4,000	25.00%
Permits/Fees	\$0	\$5,000	\$3,500	(\$1,500)	-30.00%
Telephone/Internet	\$956	\$950	\$950	\$0	0.00%
Low Band Radio	\$1,042	\$1,050	\$1,042	(\$8)	-0.76%
Culverts	\$3,051	\$2,500	\$2,500	\$0	0.00%
Uniforms	\$3,933	\$3,800	\$4,750	\$950	25.00%
Line Painting/Crosswalks	\$1,110	\$1,000	\$1,500	\$500	50.00%
Road Signs	\$0	\$0	\$500	\$500	100.00%
Radio Service	\$394	\$0	\$0	\$0	100.00%
Streetscape Maintenance	\$892	\$1,500	\$1,000	(\$500)	-33.33%
Storm Drains	\$2,394	\$1,500	\$1,500	\$0	0.00%
Safety/Training	\$1,492	\$2,500	\$1,500	(\$1,000)	-40.00%
Bldg Repairs/Maint	\$493	\$1,200	\$600	(\$600)	-50.00%
Equipment Repair	\$30,874	\$35,000	\$35,000	\$0	0.00%
Equipment Expense	\$32,373	\$35,000	\$35,000	\$0	0.00%
Gasoline Fuel	\$2,319	\$4,000	\$3,000	(\$1,000)	-25.00%
Diesel Fuel	\$36,021	\$37,500	\$37,500	\$0	0.00%
Heating Fuel	\$117	\$1,500	\$1,500	\$0	0.00%
Utilities	\$4,078	\$4,000	\$4,100	\$100	2.50%
Summer Gravel	\$34,580	\$30,000	\$30,000	\$0	0.00%
Ditch Stone	\$0	\$0	\$8,000	\$8,000	100.00%
Hydroseeding	\$0	\$0	\$4,000	\$4,000	100.00%
Mud Season Material	\$0	\$0	\$10,000	\$10,000	100.00%
Chloride	\$19,083	\$19,000	\$19,000	\$0	0.00%
E Hardwick Sidewalks	\$599	\$1,500	\$700	(\$800)	-53.33%
Contract Mowing	\$6,000	\$6,300	\$6,000	(\$300)	-4.76%
Paving/Patching	\$3,259	\$5,000	\$4,000	(\$1,000)	-20.00%
Downtown Beauty	\$792	\$1,200	\$1,500	\$300	25.00%
Street Sweeping	\$3,500	\$4,800	\$4,000	(\$800)	-16.67%
Winter Sand	\$24,113	\$26,000	\$27,000	\$1,000	3.85%
Salt	\$97,449	\$72,000	\$72,000	\$0	0.00%
Totals	\$782,983	\$807,944	\$835,856	\$27,912	3.45%

2018-2019 HARDWICK TOWN BUDGET

Police Department

	ACTUAL	BUDGET	SB's PROPOSED	\$	%
	2016-2017	2017-2018	2018-2019	DIFF.	DIFF.
Base Payroll	\$407,808	\$426,805	\$443,591	\$16,786	3.93%
Overtime	\$53,633	\$49,113	\$56,931	\$7,818	15.92%
Part-time Officer's	\$4,740	\$11,000	\$5,500	(\$5,500)	-50.00%
Social Security Expense	\$34,507	\$37,249	\$38,711	\$1,462	3.92%
Workers' Compensation	\$28,241	\$31,874	\$41,990	\$10,116	31.74%
Unemployment Insurance	\$874	\$905	\$798	(\$107)	-11.82%
VLCT/PACIF	\$53,277	\$56,484	\$46,403	(\$10,081)	-17.85%
Health Insurance	\$105,131	\$119,262	\$134,057	\$14,795	12.41%
Dental/Vision/Life/Disability	\$7,410	\$8,083	\$11,726	\$3,643	45.07%
Retirement Expense	\$44,934	\$45,259	\$47,514	\$2,255	4.98%
K-9 Expense	\$1,332	\$1,000	\$1,000	\$0	0.00%
Office Supplies	\$6,837	\$7,000	\$7,000	\$0	0.00%
Training	\$2,707	\$5,000	\$5,000	\$0	0.00%
Memberships	\$200	\$400	\$400	\$0	0.00%
Legal Expenses	\$184	\$0	\$0	\$0	0.00%
Internet Communications	\$4,201	\$4,000	\$4,500	\$500	12.50%
Dispatch Services	\$31,607	\$32,089	\$33,349	\$1,260	3.93%
Telephone	\$4,206	\$4,200	\$4,500	\$300	7.14%
Vehicle Maintenance	\$7,838	\$6,500	\$6,500	\$0	0.00%
Advertising	\$179	\$250	\$200	(\$50)	-20.00%
Radio Service	\$1,081	\$1,000	\$1,000	\$0	0.00%
Investigation Expense	\$763	\$1,500	\$1,500	\$0	0.00%
Uniforms (Cleaning)	\$824	\$1,000	\$1,200	\$200	20.00%
Uniform Purchases	\$2,702	\$3,250	\$3,500	\$250	7.69%
Gasoline	\$13,183	\$15,000	\$15,000	\$0	0.00%
Tires	\$3,379	\$2,500	\$2,500	\$0	0.00%
Education	\$0	\$500	\$500	\$0	0.00%
Equipment	\$5,459	\$3,750	\$4,000	\$250	6.67%
Total PD Operating Exp.	\$827,236	\$874,973	\$918,870	\$43,897	5.02%
SIU Salary & Soc Sec.	\$2,552	\$4,000	\$3,000	(\$1,000)	-25.00%
SIU Expenses	\$675	\$500	\$750	\$250	50.00%
COPS GRANT	\$0	\$0	\$78,531	\$78,531	100.00%
Governor's HW Safety Grant	\$8,287	\$7,000	\$7,500	\$500	7.14%
Governor's Equipment Grant	\$13,914	\$5,000	\$6,000	\$1,000	20.00%
VLCT Grant	\$1,192	\$0	\$0	\$0	0.00%
Vest Grant	\$1,556	\$750	\$1,456	\$706	94.13%
Total Special PD Expenses	\$28,176	\$17,250	\$97,237	\$79,987	463.69%
Total PD Expenses	\$855,412	\$892,223	\$1,016,107	\$123,884	13.88%

2018-2019 HARDWICK TOWN BUDGET

Office Expenses

	ACTUAL	BUDGET	SB's	\$	%
	2016-2017	2017-2018	PROPOSED	DIFF	DIFF
			2018-2019		
Town Managers Office	\$155,285	\$159,330	\$164,151	\$4,821	3.03%
Town Clerks Office	\$72,534	\$74,298	\$76,522	\$2,224	2.99%
Social Security Expense	\$16,690	\$17,873	\$18,411	\$539	3.02%
Workers' Compensation	\$945	\$1,086	\$1,270	\$184	16.94%
Unemployment Insurance	\$493	\$488	\$574	\$86	17.54%
VLCT/PACIF	\$4,811	\$4,963	\$2,971	(\$1,992)	-40.13%
Health Insurance	\$52,549	\$53,299	\$63,509	\$10,210	19.16%
Dental/Vision/Life/Disability	\$3,369	\$3,417	\$3,970	\$553	16.18%
Retirement Expense	\$12,530	\$12,850	\$13,237	\$387	3.01%
Town Manager Supplies	\$3,164	\$4,500	\$3,700	(\$800)	-17.78%
Town Clerk Supplies	\$3,771	\$3,500	\$3,500	\$0	0.00%
Town Report Expense	\$1,601	\$2,500	\$1,750	(\$750)	-30.00%
Conferences/Dues	\$1,943	\$1,900	\$2,000	\$100	5.26%
Tax Billing/Collection Exp.	\$906	\$1,500	\$1,300	(\$200)	-13.33%
Telephone	\$1,772	\$2,300	\$1,850	(\$450)	-19.57%
Advertising	\$999	\$2,000	\$1,500	(\$500)	-25.00%
Copier	\$740	\$750	\$750	\$0	0.00%
Election Expense	\$1,766	\$250	\$1,750	\$1,500	600.00%
Computer Software/Services	\$1,490	\$1,700	\$1,700	\$0	0.00%
Web Site Maintenance	\$60	\$150	\$75	(\$75)	-50.00%
Equipment Purchases	\$3,180	\$3,000	\$6,000	\$3,000	100.00%
VLCT Grant Expense	\$1,171	\$0	\$0	\$0	0.00%
Lister Supplies	\$1,461	\$4,000	\$3,000	(\$1,000)	-25.00%
Health Officer Supplies	\$40	\$150	\$100	(\$50)	-33.33%
Education/Training	\$0	\$1,500	\$500	(\$1,000)	-66.67%
Zoning Supplies	\$8,535	\$4,000	\$4,000	\$0	0.00%
Totals	\$351,804	\$361,303	\$378,089	\$16,786	4.65%

Payroll (Part-Time and Elected)

Public Official's Liability	\$8,869	\$9,645	\$9,171	(\$474)	-4.92%
Lister's Salary	\$9,307	\$9,500	\$9,450	(\$50)	-0.53%
Election Officials	\$1,340	\$1,500	\$1,350	(\$150)	-10.00%
Zoning Administrator	\$19,950	\$21,607	\$22,259	\$652	3.02%
Planning/DRB Board	\$2,650	\$3,500	\$3,000	(\$500)	-14.29%
Board of Civil Authority	\$69	\$100	\$75	(\$25)	-25.00%
Moderator	\$50	\$50	\$50	\$0	0.00%
Select Board	\$5,000	\$5,000	\$5,000	\$0	0.00%
Energy Coordinator	\$50	\$50	\$50	\$0	0.00%
Solid Waste Rep	\$500	\$500	\$500	\$0	0.00%
TEC - Conference Fees	\$95	\$250	\$100	(\$150)	-60.00%
Town Service Officer	\$100	\$100	\$100	\$0	0.00%
Part Time Labor	\$2,988	\$3,500	\$3,500	\$0	0.00%
Health Officer	\$600	\$600	\$600	\$0	0.00%
Town Website Coord	\$600	\$600	\$600	\$0	0.00%
Social Security Expense	\$3,076	\$3,240	\$3,240	\$0	0.01%
Totals	\$55,243	\$59,742	\$59,045	(\$697)	-1.17%

2018-2019 Hardwick Town Budget

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SB'S

	ACTUAL	BUDGET	PROPOSED	\$	%
	2016-2017	2017-2018	2018-2019	DIFF.	DIFF.

Memorial Building					
Custodian Salary	8,193	8,660	8,660	0	0.00%
Social Security Expense	627	662	662	0	0.07%
VLCT/PACIF	6,646	6,927	5,864	(1,063)	-15.35%
Operating Exp/Supplies	1,726	3,200	3,000	(200)	-6.25%
Building Maint/Repair	5,200	3,500	4,000	500	14.29%
Utilities	5,726	5,750	5,800	50	0.87%
Fuel Oil	7,310	14,300	9,000	(5,300)	-37.06%
Elevator/Fire Alarm	1,259	1,500	1,500	0	0.00%
Generator	851	750	850	100	13.33%
Totals	37,539	45,249	39,337	(5,912)	-13.07%

Public Safety Building					
VLCT/PACIF	6,818	6,874	6,209	(665)	-9.67%
Operating Expenses	496	1,000	1,000	0	0.00%
Building Maint/Repair	2,773	3,000	3,500	500	16.67%
Utilities - Elec & Wtr & Swr	2,398	2,300	2,500	200	8.70%
Fuel Oil	3,636	7,450	5,000	(2,450)	-32.89%
Custodial Salary	4,189	3,894	5,784	1,890	48.54%
Custodial S.S. Expense	321	298	442	144	48.48%
Totals	20,631	24,816	24,436	(380)	-1.53%

Fire Station					
VLCT/PACIF	6,041	6,091	5,499	(592)	-9.72%
Utilities	2,678	2,900	2,900	0	0.00%
Fuel Oil	4,812	10,000	7,000	(3,000)	-30.00%
Building Repair	613	2,000	2,000	0	0.00%
Totals	14,143	20,991	17,399	(3,592)	-17.11%

Town House					
VLCT/PACIF	3,622	3,651	3,288	(363)	-9.94%
Building Maint/Repair	643	828	800	(28)	-3.38%
Utilities	275	500	300	(200)	-40.00%
Totals	4,540	4,979	4,388	(591)	-11.87%

Historical Depot					
VLCT/PACIF	664	804	2,197	1,393	173.21%
Building Maint/Repair	0	400	400	0	0.00%
Totals	664	1,204	2,597	1,393	115.66%

Old Senior Center Bldg					
VLCT/PACIF	343	357	313	(44)	-12.43%
Totals	343	357	313	(44)	-12.43%

2018-2019 HARDWICK TOWN BUDGET

Fire Department

	ACTUAL	BUDGET	SB's PROPOSED	\$	%
	2016-2017	2017-2018	2018-2019	DIFF.	DIFF.
Labor	\$8,800	\$12,000	\$10,000	(\$2,000)	-16.67%
Social Security	\$660	\$918	\$765	(\$153)	-16.67%
Workers' Compensation	\$3,854	\$3,902	\$1,430	(\$2,472)	-63.36%
Liability Insurance	\$8,872	\$9,252	\$8,122	(\$1,130)	-12.21%
Operating Exp./Supplies	\$1,054	\$2,300	\$2,000	(\$300)	-13.04%
Dispatch Service	\$13,546	\$13,752	\$14,292	\$540	3.93%
Telephone	\$1,047	\$1,000	\$1,000	\$0	0.00%
Gasoline	\$55	\$100	\$100	\$0	0.00%
Diesel Fuel	\$638	\$1,000	\$1,000	\$0	0.00%
Equipment Purchases	\$1,124	\$4,828	\$6,100	\$1,272	26.35%
Equipment Repair	\$4,680	\$5,000	\$7,500	\$2,500	50.00%
Training	\$124	\$750	\$1,000	\$250	33.33%
VLCT Grant	\$7,996	\$0	\$0	\$0	0.00%
Totals	\$52,447	\$54,802	\$53,309	(\$1,493)	-2.72%

Line Items

Auditing	\$10,237	\$13,000	\$11,500	(\$1,500)	-11.54%
Fireworks	\$4,495	\$3,000	\$3,000	\$0	0.00%
Dog Control	\$3,611	\$3,500	\$3,500	\$0	0.00%
Professional Services	\$4,069	\$9,000	\$7,000	(\$2,000)	-22.22%
NVDA	\$2,258	\$2,258	\$2,258	\$0	0.00%
VLCT	\$4,261	\$4,411	\$4,507	\$96	2.18%
Jeudevine Memorial Library	\$106,972	\$108,576	\$110,889	\$2,313	2.13%
Memorial Day	\$494	\$750	\$500	(\$250)	-33.33%
Caspian Lake	\$2,450	\$2,950	\$3,250	\$300	10.17%
Cemeteries	\$18,019	\$16,400	\$19,000	\$2,600	15.85%
Capital Equipment Fund	\$195,000	\$200,000	\$205,000	\$5,000	2.50%
Capital Road Fund	\$0	\$150,000	\$160,000	\$10,000	100.00%
Capital General Fund	\$213,000	\$104,000	\$109,000	\$5,000	4.81%
Tax Mapping	\$5,450	\$3,750	\$5,450	\$1,700	45.33%
Solid Waste District	\$2,956	\$2,956	\$2,956	\$0	0.00%
Streetlights	\$37,058	\$23,000	\$22,500	(\$500)	-2.17%
Memorial Park Electricity	\$268	\$350	\$450	\$100	28.57%
Employment Practices Ins.	\$13,628	\$15,217	\$14,937	(\$280)	-1.84%
Community Crime Ins.	\$3,355	\$3,512	\$3,500	(\$12)	-0.33%
Town Service Office/r Expenses	\$196	\$500	\$500	\$0	0.00%
Hazard Mitagation Fund	\$7,086	\$7,500	\$7,500	\$0	0.00%
Insurance Deductible	\$1,000	\$1,500	\$2,000	\$500	33.33%
Tax Sale Expense	\$10,260	\$0	\$0	\$0	0.00%
Recreation Dept.	\$20,348	\$21,933	\$24,694	\$2,761	12.59%
Hardwick Trails	\$7,200	\$8,469	\$8,391	(\$78)	-0.92%
County Taxes	\$22,564	\$23,000	\$22,625	(\$375)	-1.63%
Rescue Squad	\$22,285	\$21,889	\$23,007	\$1,118	5.11%
Totals	\$718,519	\$751,421	\$777,914	\$26,493	3.53%

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TOWN OF HARDWICK
CAPITAL EQUIPMENT PURCHASE SCHEDULE

YEAR	Fire Rescuer	Dump Truck 1	Dump Truck 2	Dump Truck 3	Dump Truck 4	F-550 Truck 5	Utility Truck 6	F150 Truck 7	Lawn Mower	Excavator	Skid / Trailer	Loader (1) Loan	Loader (2) Grader (1)	Police Cruiser	SPEND APPROPRIATE		ACCOUNT BALANCE
															EQUIP. TOTAL	FUNDS SET ASIDE	
Bal 6/30/18															<i>LY \$200,000</i>	\$87,000	
2019	\$ 35,912						\$25,000			\$20,000		\$12,000		\$29,000	\$121,912	\$205,000	\$170,088
2020	\$ 35,423		\$115,000					\$12,000	\$8,000			\$12,000		\$20,000	\$202,423	\$210,000	\$177,665
2021	\$ 34,834			\$200,000								\$12,000		\$33,500	\$280,334	\$215,000	\$112,331
2022	\$ 34,161											\$12,000		\$34,500	\$80,661	\$220,000	\$251,670
2023	\$ 33,417	\$200,000				\$80,000						\$12,000		\$35,500	\$360,917	\$225,000	\$115,753
2024	\$ 32,613						\$28,000			\$125,000		\$12,000	\$35,000	\$31,000	\$263,613	\$230,000	\$82,140
2025	\$ 31,770				\$220,000			\$15,000	\$9,000				\$35,000	\$22,000	\$332,770	\$235,000	-\$15,630
2026	\$ 30,897												\$35,000	\$37,500	\$103,397	\$240,000	\$120,973
2027	\$ 29,996										\$50,000		\$35,000	\$38,500	\$153,496	\$245,000	\$212,477
2028	\$ 29,070		\$120,000			\$90,000							\$35,000	\$39,500	\$313,570	\$250,000	\$148,907
2029	\$ 28,121			\$230,000			\$31,000						\$35,000	\$33,000	\$357,121	\$255,000	\$46,786
2030	\$ 27,154							\$18,000	\$10,000			\$120,000	\$35,000	\$24,000	\$234,154	\$260,000	\$72,632
2031		\$240,000											\$35,000	\$41,500	\$316,500	\$265,000	\$21,132
2032													\$35,000	\$42,500	\$77,500	\$270,000	\$213,632
2033					\$ 250,000	\$100,000							\$35,000	\$43,500	\$428,500	\$275,000	\$60,132
2034							\$34,000			\$130,000				\$35,000	\$199,000	\$280,000	\$141,132
2035								\$21,000	\$11,000					\$26,000	\$58,000	\$285,000	\$368,132
2036			\$125,000											\$45,500	\$170,500	\$290,000	\$487,632
2037				\$260,000							\$65,000			\$46,500	\$371,500	\$295,000	\$411,132
2038						\$110,000								\$47,500	\$157,500	\$300,000	\$553,632

Notes:

- | | |
|--|--|
| <ul style="list-style-type: none"> 1) Increases in costs are based on a "best guess" scenario with input from dealers 2) Loader #2 & Grader purchased in Spring 2009, 15 yr life. Replace 2024 3) Loader #1 purchased Spring 2014, 15 yr life. Replace 2030 4) Crusiers replaced every 5 years | <ul style="list-style-type: none"> 5) Dump trucks 1, 2, 3, 4 are traded every eight years 6) Dump truck #5 is traded every 5 years 7) Utility truck & F150 are traded every 5 years |
|--|--|
- (FY2019 Unmarked Patrol, FY2020 Unmarked Detective, FY2021 K9 SUV, FY2022 Marked Sedan, FY2023 Marked Sedan)

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TOWN OF HARDWICK CAPITAL ROAD SCHEDULE

SPEND APPROPRIATE

YEAR	Mackville Rd. Bond	Center Road	Hardwick Street	Summer	BackRoad ReBuild	ROAD TOTAL	FUNDS SET ASIDE	ACCOUNT BALANCE
				Paving (See Below)				
Bal 6/30/18							<i>LY \$150,000</i>	\$33,620
2019	-\$23,126			-\$80,000	-\$26,250	-\$129,376	\$160,000	\$64,244
2020	-\$22,895			-\$79,000	-\$27,563	-\$129,457	\$170,000	\$104,787
2021	-\$22,626			-\$100,000	-\$28,941	-\$151,567	\$180,000	\$133,220
2022	-\$22,316			-\$81,000	-\$30,388	-\$133,703	\$190,000	\$189,517
2023	-\$21,962			-\$119,380	-\$31,907	-\$173,249	\$200,000	\$216,268
2024	-\$21,575			-\$85,000	-\$33,502	-\$140,078	\$210,000	\$286,191
2025	-\$21,167	-\$354,914		-\$90,000	-\$35,178	-\$501,259	\$220,000	\$4,932
2026	-\$20,738			-\$95,000	-\$36,936	-\$152,675	\$230,000	\$82,257
2027	-\$20,288			-\$100,000	-\$38,783	-\$159,071	\$240,000	\$163,187
2028	-\$19,818			-\$105,000	-\$40,722	-\$165,540	\$240,000	\$156,717
2029	-\$19,334			-\$110,000	-\$42,758	-\$172,092	\$250,000	\$241,095

Paving Projects:

- Summer 2018: Greenboro Bend Area (Bend Road, Tousant Hill, East Main Street, Stannard Mtn Road)
- Summer 2019: Glenside Avenue, Sumner Street, Holton Hill, Dewey Street, Summer Street
- Summer 2020: East Hardwick Village (Brickhouse Road, Cedar Street, Belfry Road)
- Summer 2021: Hillside Street, Woodbury Street, Prospect Street, Central Street, Park Street
- Summer 2022: Terrace Hill Road, Lower Cherry Steet, Elm Street, Cottage Street, Upper Cherry Street, Dale Street

** (Prices Based on Current Market Prices, Increases are Expected, Schedule may Vary depending on Price)*

** (Conditions of Roads may Change, Resulting in a Change of Paving Schedule)*

Town of Hardwick Capital Improvements Three-Year Plan

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	Current					Future
	Balance	<i>Last Year</i>	FY 2019	FY 2020	FY 2021	Balance
Buildings						
		<i>FY18</i>				
Memorial Building	\$12,999	\$10,000	\$15,000	\$5,000	\$5,000	\$37,999
Public Safety Building	\$15,085	\$5,000	\$5,000	\$5,000	\$5,000	\$30,085
Highway Garage	\$9,001	\$5,000	\$5,000	\$5,000	\$5,000	\$24,001
Fire Department	\$24,120	\$5,000	\$5,000	\$5,000	\$5,000	\$39,120
Library	\$22,631	\$5,000	\$5,000	\$5,000	\$5,000	\$37,631
Town House	\$7,947	\$2,500	\$3,500	\$3,500	\$3,500	\$18,447
Historical Depot	\$6,060	\$2,500	\$2,500	\$2,500	\$2,500	\$13,560
Subtotal	\$97,844	\$35,000	\$41,000	\$31,000	\$31,000	\$200,844

Public Works						
Gravel Pit Reclaim	\$23,782	\$3,000	\$3,000	\$3,000	\$3,000	\$32,782
Bike Path (all Phases)	-\$23,655	\$10,000	\$5,000	\$5,000	\$5,000	-\$8,655
Sidewalk Expense	\$80,426	\$10,000	\$10,000	\$10,000	\$10,000	\$110,426
Guardrails	\$11,260	\$2,500	\$2,500	\$2,500	\$2,500	\$18,760
Brush Cutting	\$5,000	\$2,500	\$3,500	\$3,500	\$3,500	\$15,500
Road Signs	\$10,857	\$5,000	\$0	\$0	\$0	\$10,857
Bridge #4 East Hardwick	\$56,034	\$5,000	\$10,000	\$15,000	\$15,000	\$96,034
Bridge Fund	\$40,119	\$5,000	\$10,000	\$15,000	\$15,000	\$80,119
Subtotal	\$203,823	\$43,000	\$44,000	\$54,000	\$54,000	\$355,823

General Government						
Trails Capital Account	\$465					\$465
Recreation Capital Fund	\$0		\$5,000			\$5,000
Fire Department Equipment/Clothing	\$7,785	\$9,000	\$10,000	\$10,000	\$10,000	\$37,785
Record Restoration	\$11,629	\$3,500	\$4,000	\$4,000	\$4,000	\$23,629
TC Vault Door	\$10,000	\$10,000	\$0	\$0	\$0	\$10,000
Cemetery Upgrades	\$2,500	\$2,500	\$4,000	\$4,000	\$4,000	\$14,500
K-9 Replacement	\$2,374	\$1,000	\$1,000	\$1,000	\$1,000	\$5,374
Interest Accrued on Account	\$6,106					\$6,106
Subtotal	\$40,858	\$26,000	\$24,000	\$19,000	\$19,000	\$102,858

CAPITAL IMPROVEMENT FUND	\$342,525	\$104,000	\$109,000	\$104,000	\$104,000	\$659,525
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2018-2019 HARDWICK TOWN BUDGET

Library Department

	ACTUAL	BUDGET	SB's PROPOSED	\$	%
	2016-2017	2017-2018	2018-2019	DIFF.	DIFF.
Librarian Salary	\$37,292	\$38,263	\$39,411	\$1,148	2.91%
Asst.librarian/Youth Libn	\$14,702	\$15,022	\$15,470	\$448	2.90%
Library Clerk Salary	\$12,959	\$12,962	\$13,351	\$389	2.91%
FICA	\$5,218	\$5,068	\$5,220	\$152	2.91%
Worker's Comp	\$259	\$250	\$288	\$38	13.24%
Unemployment	\$260	\$265	\$297	\$32	10.74%
VLCT/PACIF	\$3,882	\$1,330	\$732	(\$598)	-81.73%
Health Insurance -Librarian only	\$5,788	\$7,215	\$6,839	(\$376)	-5.49%
Dental/Vision/Life/Disability	\$640	\$650	\$696	\$46	6.64%
Retirement	\$2,051	\$2,104	\$2,168	\$64	2.93%
Books- Adult	\$3,510	\$2,500	\$2,500	\$0	0.00%
Books - Juvenile	\$1,974	\$2,200	\$2,200	\$0	0.00%
Books - Young Adult	\$564	\$500	\$500	\$0	0.00%
Magazines- Adult	\$520	\$400	\$400	\$0	0.00%
Magazines - Juvenile	\$49	\$30	\$50	\$20	40.00%
Audio books/ DVDs - Adult	\$655	\$600	\$600	\$0	0.00%
Audio books/ DVDs - Juvenile	\$598	\$600	\$600	\$0	0.00%
Computer Software/Technology	\$1,111	\$635	\$635	\$0	0.00%
Computer Databases	\$1,166	\$1,600	\$1,800	\$200	11.11%
Fiber Connect (Sovernet)	\$2,400	\$720	\$720	\$0	0.00%
Non-Computer Equipment	\$127	\$200	\$200	\$0	0.00%
Telephone	\$730	\$735	\$755	\$20	2.65%
Supplies - General	\$2,042	\$2,000	\$2,000	\$0	0.00%
Youth Supplies	\$680	\$600	\$600	\$0	0.00%
Postage	\$1,373	\$1,600	\$1,600	\$0	0.00%
Professional Services	\$148	\$100	\$100	\$0	0.00%
Conferences / memberships	\$340	\$600	\$600	\$0	0.00%
Mileage	\$266	\$600	\$600	\$0	0.00%
Advertising	\$84	\$100	\$100	\$0	0.00%
Jeudevine Friends Expense	\$139	\$0	\$0	\$0	0.00%
Misc Grant Expense	\$2,193	\$0	\$0	\$0	0.00%
Restricted Donation Expense	\$1,540	\$0	\$0	\$0	0.00%
Total Operating Budget	\$105,259	\$99,449	\$101,032	\$1,583	1.59%
Maintenance Salaries	\$4,352	\$4,303	\$4,958	\$655	13.21%
Maintenance FICA	\$0	\$329	\$379	\$50	13.26%
Building Insurance	\$0	\$2,745	\$2,395	(\$350)	-14.59%
Electricity	\$1,048	\$1,200	\$1,075	(\$125)	-11.63%
Fuel Oil	\$1,866	\$3,500	\$2,000	(\$1,500)	-75.00%
Water/Sewer	\$552	\$550	\$550	\$0	0.00%
Maintenance Expense	\$1,090	\$1,500	\$1,500	\$0	0.00%
Total Library Building Budget	\$8,907	\$14,127	\$12,858	(\$1,269)	-9.87%
Friends of Jeudevine Donations	\$ (468.71)				
Restricted Donations	\$ (1,242.00)				
Interest of Investments	\$ (47.00)				
Grant Income	\$ (2,522.50)				
Misc. Income	\$ (3,633.16)	\$ (5,000.00)	\$ (3,000.00)		
Town Appropriation	\$106,972	\$108,576	\$110,889	\$2,313	2.13%
Fund Balance	\$7,581				

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2018-2019 HARDWICK TOWN BUDGET

Recreation Budget

	ACTUAL	BUDGET	SB's PROPOSED	\$	%
	2016-2017	2017-2018	2018-2019	DIFF.	DIFF.
Rec Coordinator Salary	\$5,240	\$8,320	\$8,320	\$0	0.00%
Social Security/FICA	\$401	\$636	\$636	\$0	0.08%
VLCT Workers Comp/Insurance	\$599	\$497	\$512	\$15	2.93%
VLCT Unemployment Insurance	\$41	\$34	\$58	\$24	71.47%
VLCT PACIF/Liability Insurance	\$335	\$327	\$182	(\$145)	-44.20%
Youth Program: Soccer, Swim, Ski	\$9,030	\$8,662	\$11,235	\$2,573	29.70%
Holiday Programs	\$141	\$250	\$250	\$0	0.00%
Green-Up Day	\$706	\$919	\$1,000	\$81	8.81%
Senior Trotters	\$600	\$600	\$800	\$200	33.33%
Supplies and Advertising	\$293	\$100	\$100	\$0	0.00%
Skating Rink	\$2,278	\$0	\$0	\$0	0.00%
Calendar/Website	\$347	\$600	\$0	(\$600)	-100.00%
Maintenance	\$40	\$200	\$200	\$0	0.00%
Training	\$298	\$170	\$200	\$30	17.65%
Sports Programming	\$0	\$618	\$1,200	\$582	94.17%
Total Expenses	\$20,348	\$21,933	\$24,694	\$2,761	12.59%

2018-2019 HARDWICK TOWN BUDGET

Trails Budget

Salaries	\$1,632	\$2,900	\$3,100	\$200	6.90%
Social Security/FICA	\$125	\$222	\$237	\$15	6.90%
Trail Repair & New Construction	\$268	\$450	\$450	\$0	0.00%
Equipment Repair and Maintenance	\$584	\$2,000	\$1,800	(\$200)	-10.00%
Gas, Oil and Diesel	\$220	\$600	\$600	\$0	0.00%
Publicity/Advertising Signage & Maps	\$520	\$400	\$400	\$0	0.00%
Program and Activities	\$1,086	\$1,000	\$1,000	\$0	0.00%
Transfer to Capital	\$1,928	\$0	\$0	\$0	0.00%
VLCT Workers Comp/Insurance	\$137	\$175	\$176	\$1	0.60%
VLCT Unemployment Insurance	\$41	\$34	\$30	(\$4)	-10.92%
VLCT PACIF/Liability Insurance	\$660	\$688	\$598	(\$90)	-13.11%
TOTALS	\$7,200	\$8,469	\$8,391	-\$78	-0.92%